

POLICY FOR PROVISIONAL AND FULL MEMBERS

This policy statement, issued by the Transnational Auditors Committee (TAC), establishes policy for Provisional and Full Members of the Forum of Firms.

Per the Forum of Firms' Operating Procedures:

Section 3: Provisional members must undertake not to publicize their association with the Forum or their provisional member status on their websites, publications and letterheads.

Section 2: Full Members shall be entitled to describe themselves as such in accordance with wording to be determined by the Forum.

TAC Policy:

Provisional members are expressly prohibited from using the Forum of Firms' name and logo in any promotional material until such time they have progressed to Full Member status under the provisions of the Constitution.

Full Members are permitted to use the Forum of Firms name and logo on their websites, publications and letterheads, subject to the following requirements:

- Monitoring and enforcing the appropriate use of the Forum of Firm's name and logo by constituent entities is the responsibility of the Member.
- Members should take care not to create the impression that the use of the Forum of Firms name or logo indicates or implies an endorsement by the Forum of Firms of the quality of the work performed by their constituent entities.
- Beyond the use of the name or logo, Members should limit additional explanation to a faithful representation of the Forum's objective as stated in Section 2 of the Forum's Constitution.
- The TAC may immediately terminate any use of the name or logo which the TAC in its sole discretion deems inappropriate on giving one month's written notice to the Member. The permission to use the name or logo shall automatically terminate should the Member cease to be a Member of the Forum.
- Upon termination of the use of the name or logo under the conditions noted in the previous point, the Member shall immediately destroy all documentation, stationery and publicity material bearing the name or logo and remove the name and/or logo from any website it controls.

TAC POLICY STATEMENT 1

Permitted uses of Name and Logo:

- “Member of the Forum of Firms”
- “Member of [Logo]”
- “XYZ International is a member of the Forum of Firms - an organization dedicated to consistent and high quality standards of financial reporting and auditing practices world-wide”

FOF Contact: Questions regarding this TAC Policy Statement can be directed to Patricia Dixon, (212) 471-8730 or email: patriciadixon@ifac.org.